

Berkley Technology Underwriters is an approved Lloyd's Coverholder and has received delegated authority from our Lloyd's Syndicate, 1967 (managed by [W R Berkley Syndicate Management Limited](#)), to underwrite, quote, and bind insurance policies where Lloyd's is licensed.

We have included some **FAQ's** about our Coverholder capabilities:

What is a Coverholder? "Coverholder" (i.e. Berkley Technology Underwriters) means a company or partnership authorized by a Managing Agent (i.e. W R Berkley Syndicate Management Limited) to enter into a contract or contracts of insurance to be underwritten by the members of a syndicate (i.e. 1967) managed by it in accordance with the terms of a Binding Authority.

What is a Binding Authority? A "Binding Authority" is an agreement between a Managing Agent (i.e. W R Berkley Syndicate Management Limited) and a Coverholder (i.e. Berkley Technology Underwriters) under which the Managing Agent delegates its authority to enter into a contract or contracts of insurance to be underwritten by the members of a syndicate managed by it to the Coverholder in accordance with the terms of the agreement. The Binding Authority agreement will also set out the Coverholder's other responsibilities, such as handling insurance monies or agreeing claims.

What countries do we utilize Lloyd's Coverholder in? We are permitted to issue policies in any country where Lloyd's is licensed outside the EEA. For our business, our largest volume is in UK, Canada, and Australia. A full list of countries where Lloyd's UK is licensed can be found on [Crystal](#) (click on *Territories where Lloyd's underwriters hold specific licences or authorisations*).

Is insurance provided by a Lloyd's Coverholder considered admitted insurance? Yes; Lloyd's Coverholders may only issue policies where Lloyd's is a licensed insurer, thereby providing admitted insurance.

How are claims adjusted for covered losses under a Lloyd's Coverholder policy? Claims authority is granted to the Lloyd's Coverholder who complements their in-house expertise for local claims handling with in-country TPAs (Crawford).

Are Berkley Lloyd's Coverholders listed in the Lloyd's Directory? No; wholly owned Lloyd's Coverholders such as Berkley Technology Underwriters are identified as 'Service Companies' within Lloyd's systems, and Service Companies aren't listed on their website.

What are the benefits of utilizing Lloyd's Coverholder vs. a locally domiciled insurer? Berkley Technology Underwriters has full control of policy & endorsement issuance and invoicing thereby enabling for quicker servicing while still reaping the benefits of admitted insurance.

How to define relationship: "We, Berkley Technology Underwriters, are a service company that is part of the W. R. Berkley group of companies. We have authority to enter into contracts of insurance on behalf of the Lloyd's underwriting members of Lloyd's syndicate 1967 which is managed by W R Berkley Syndicate Management Limited."

Additional information provided by [Lloyd's Coverholder Brand Guidelines](#):

Lloyd's is the world's leading insurance and reinsurance marketplace. Through the collective intelligence and risk-sharing expertise of the market's underwriters and brokers, Lloyd's helps to create a braver world.

The Lloyd's market provides the leadership and insight to anticipate and understand risk, and the knowledge to develop relevant, new and innovative forms of insurance for customers globally.

It offers the efficiencies of shared resources and services in a marketplace that covers and shares risks from more than 200 territories, in any industry, at any scale. And it promises a trusted, enduring partnership built on the confidence that Lloyd's protects what matters most: helping people, businesses and communities to recover in times of need.

Lloyd's began with a few courageous entrepreneurs in a coffeeshop. Three centuries later, the Lloyd's market continues that proud tradition, sharing risk in order to protect, build resilience and inspire courage everywhere.